

Australian Lacrosse Association Limited

A.C.N. 124 440 124

Annual Report 2008

Principal Sponsor:



Australian Government

Australian Sports Commission

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AUSTRALIAN LACROSSE ASSOCIATION LIMITED
A.C.N. 124 440 124

NOTICE OF ANNUAL GENERAL MEETING

To: Voting Member State Associations
Victoria
South Australia
Western Australia
New South Wales
Tasmania
Queensland
Australian Lacrosse Association Limited Directors

Please be advised that the Annual General Meeting of Australian Lacrosse Australia Ltd is scheduled to be held on the Wednesday tenth December 2008 by teleconference at Eastern Time 8.00pm,

Fiona Clark will contact each State to arrange the Teleconference and the details of contact.

David Fox .

18 November 2008

ABN 124 440 124

AUSTRALIAN LACROSSE ASSOCIATION LIMITED
ACN 124 440 124

ANNUAL GENERAL MEETING

10 December 2008.

8.00 pm Eastern Time 7.30 S.A., 5.00 W.A.

AGENDA

1. Welcome by President David Fox.
2. Confirmation of credentials of Proxies.
S.A.
W.A.
Vic.
NSW
TAS
Qld
3. To Consider and if thought Fit to pass the following resolution
“ That the number of Directors of the Company be increased to eight (8)”
4. Declaration of election of Directors by Returning Officer
5. Financial Performance for the Period from incorporation of the Company 15 March 2007 to 30 June 2007.
6. Financial performance and Statement of financial position for year ended 30 June 2008.
7. Discussion on President's meeting for member State Presidents

Meeting Close

Next A.G.M.

**Chairman's
Annual Report 2008**

1. BOARD OF DIRECTORS:

The Company was incorporated on 15 March 2007 and six Directors were appointed three by Women's Lacrosse Australia Ltd Fiona Clark, Shelley Maher and Paul Mollison and three by Lacrosse Australia Ltd Mavis Owens Allan Frederick and David Fox.

It has been a privilege to serve Australian Lacrosse Australia and the Lacrosse community as Chairman during the past period which has been difficult but progressive.

Unification and the realization of one body controlling Lacrosse in Australia will come a step close and with the transfer of responsibilities to the new body Australian Lacrosse Association Ltd at the AGM of Lacrosse Australia Ltd on 21 November 2008 and the AGM of Women's Lacrosse Australia Ltd on 8 December 2008.

Hopefully both will succeed and we will see one Governing Body emerge. To be in full operation for the 2009 season

Unification has been on the Agenda for many years and has occupied a considerable amount of time but for the continuation of our support from the Australian Sports Commission it must be in proceed with out delay.

Our two year transition ends on 14 March 2009 and I hope that the new Body complete with its broadly elected Board can be well and truly in operation by that date.

At the International Level I witnessed the Unification of Men's and Women's Lacrosse in Lahti Finland on 7 August 2008.

I still have reservations that the new body has properly addressed the future funding of a significant international body unification at this level has been achieved and we will watch with interest for the benefits to flow.

I place on record my thanks to the Board members and the many volunteers at all levels that that have assisted Lacrosse in so many ways during the past year.

2. MEETINGS:

I thank Directors for the time sacrificed from their day jobs to enable meetings to take place.

3. BUSINESS PLAN:

A review of the Business Plan was undertaken during the year and the review of this and further refinement will be the first major task of the new Board.

4. INTERNATIONAL Scene:

Fiona Clark from Perth retired as International President of IFWLA and Shelley Maher was appointed to the Board of the New International Body For Lacrosse FIL.

Peter Hobbs from Adelaide retired as International President of ILF and Leighton Beamsley retired from the position of Executive officer of ILF.

Alan Frederick continues on the Development Committee of the Federation of International Lacrosse.

The Final sessions of the ILF and IFWLA meetings were held in Lahti Finland and the first meeting of the International Body Federation of International Lacrosse was held in Lahti.

Shelley Maher represented Australia at the IFWLA meeting and I represented Australia at the ILF and FIL meetings.

I thank those who made a great sacrifice to ensure our representation at the International level in 2008.

We are exceedingly appreciative that Lacrosse is still included in those sports which the Australian Government continue to fund through the Australian Sports Commission.

However our Sports Commission grant is a Sport Development grant and expenditure on the elite programme and International competition is the not the purpose of this grant and not a permitted application of these grant funds.

6. COMPETITIONS:

Full Details of the Competitions and Activities of both Women's and Men's Lacrosse in Australia are contained in the Annual Reports of Women's Lacrosse Australia Ltd and Lacrosse Australia Ltd which have been circulated on 21 October 2008 and 18 November 2008.

I commend these reports to you.

7. REFEREES/COACHING/OFFICIATING

I place on record the thanks of Australian Lacrosse Association Ltd to all those that supported Lacrosse during the period.

8. LIAISON:

8.1 Australian Sports Commission

Communications with the Australian Sports Commission continue to be maintained through our ASC Liaison Bob Kershaw.

I record my thanks to Bob for the guidance, assistance and perseverance which he has provided to Australian Lacrosse Association and Lacrosse Australia during the past year, particularly in relation to further assistance and tolerance shown with unification.

8.2 Member Associations

I thank State Associations for their contribution during the period.

11.3 Australian Lacrosse Association Directors

My personal thanks to all directors.

It has in deed been a challenging year again not devoid of criticism and complaint.

12. Future Plans

With out doubt with the transition to the next stage of Integration in 2009 will see some great changes.

I challenge all to accept these in the spirit in which they are made that of streamlining our game and ensuring that our administration is working as one.

Accept the challenge for the future, but above all please join with me in embracing this change but above all let's have fun doing it.

DAVID FOX
Adelaide
18 November 2008

AUSTRALIAN LACROSSE ASSOCIATION LTD
ABN 124 440 124
DIRECTORS' REPORT 2008

Your directors present this report on the Company for the financial year ended 30 June 2008.

Directors

The names of the directors in office at any time during or since the incorporation of the company on 15 March 2007 :

Name of Director

Fiona Clark
David Fox
Allan Frederick
Shelley Maher
Paul Mollison
Mavis Owens

Directors have been in office since the date of incorporation

Directors' Meetings

During the year four Directors' meetings were held and all directors attended each meeting. Alan Frederick was overseas representing Australian Lacrosse at the World Under 19 Series in July 2008 and was not present for the July meeting.

Operating Result

The Company returned a surplus for the 2008 Financial Year of \$456 which followed a break even for the period 15 March 2007 to 30 June 2007.

The surplus was due to interest on funds at bank.

The balance of the Australian Government Sports Commission Grant for the year ended 30 June 2008 has not been received at this stage because on the failure to complete the acquittal process which should be completed by the date of the Annual General Meeting.

The new Board needs to address resourcing of the administration functions of the Unified Body and allocate sufficient resources to pay for an executive officer to perform the multitude of administration.

Since Incorporation I have performed all of these tasks in an honorary capacity and this has been a huge commitment and accounts for the finalization not being perhaps at the level that some might have desired.

I make no apology for the actions that have not been completed.

I have expended a huge effort on these functions in contrast to some who have just been able to attend Board meetings.

The Company is exempt from Australian Income Tax

Review of Operations

A detailed review of the operations of the Lacrosse Activities are contained in the reports of Women's Lacrosse Australia and Lacrosse Australia Annual Reports.

Results of operations for the year ended 30 June 2008 and the financial position of Australian Lacrosse Association Ltd at 30 June 2008 are as shown in the attached financial statements.

Significant Changes in the State of Affairs

No significant changes in the Company's state of affairs occurred during the financial year.

Principal Activities

The principal activity of the Company during the course of the financial year was that of a National Sporting Organization. No significant change in the nature of this activity occurred during the year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years except for the proposed motions to be considered at the Annual General meetings of Women's Lacrosse Australia and Lacrosse Australia to transfer the powers of administration and management of the day today conduct of Men's Lacrosse to Australian Lacrosse Association Limited the body now recognised by the Australian Sports Commission as the National Governing Body for Lacrosse in Australia.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Options

No options over issued shares or interests in the Company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors' Interests in Shares of the Company or Related Bodies Corporate

There are no shares held by the directors of the Company in the company or in related bodies corporate which are required to be declared in the register of directors' share holding.

Directors' Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

There are no salaries paid to any full-time employee of the Company or related body corporate.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors:

David Fox
Chairman

Allan Frederick
Director

Date:

Australian Lacrosse Association Ltd

ACN 124 440 124

Financial Performance for the Period 15 March 2008 to 30 June 2007

Receipts

Sports Development Grant Receivable from Australia Sports Commission		60,000
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Less Expenditure

Sport Development Expenditure Women's Lacrosse Australia Ltd	21,733	
Sport Development Expenditure Lacrosse Australia Ltd	38,211	

Bank Fees	<u>56</u>	
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Total Expenses for period		<u>60,000</u>
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Net Profit and Loss		<u>Nil</u>
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Statement of Financial Position As At 30 June 2007.

Current Assets

Grant Receivable Australian Sports Commission Received 27 July 2007		60,000
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Bank Overdraft unsecured	50	
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Loan Women's Lacrosse Ltd	21,733	
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Loan Lacrosse Australia Ltd	<u>38,211</u>	
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Total Liabilities		<u>60,000</u>
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Net Assets and Liabilities		<u>Nil</u>
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Australian Lacrosse Association Ltd

ACN 124 440 124

Financial Performance for the Period 1 July 2007 to 30 June 2008

Receipts

Bank Interest		456
Sports Development Grant Received from Australian Sports Commission		12,500
Sports Development Grant Receivable from Australian Sports Commission		<u>37,500</u>
Total Income		50,456

Less Expenditure

Board Travel	1,396	
Board Accommodation	632	
Board Meeting expenses	407	
Teleconference Costs	162	
International Affiliation Fees Men's	1,740	
Women's	1,488	
Bank Fees	68	
Coaching Program Development	5,000	
Company Incorporation Secretarial	1,005	
Facilitator Fees	<u>300</u>	12,198
Sport Development Expenditure Women's Lacrosse Australia Ltd		16,211
Sport Development Expenditure Lacrosse Australia Ltd		<u>21,591</u>
Total Expenditure		<u>50,000</u>
Surplus for Year	\$	<u>456</u>

Statement of Financial Position as at 30 June 2008

Assets

Cash at Bank	69,017	
Debtors Umpire accreditation	149	
Sports Development Grant Receivable	<u>37,500</u>	106,666

Less liabilities

GST payable	7,250	
Creditors Coaching Program	2,500	
Loan Women's Lacrosse Australia Ltd	37,199	
Loan Lacrosse Australia Ltd	<u>59,252</u>	
Total Liabilities		<u>106,201</u>

Net Assets	\$	<u>456</u>
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Which equals Members equity and Profit for year \$ 456

Note 1: Statement of Accounting Policies

The financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Australian Lacrosse Association Ltd as an individual entity. LACROSSE AUSTRALIA LTD is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. All Revenue is shown net of Goods and Services Tax (GST).

The following is a summary of the material accounting policies adopted in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Income Tax

The company is exempt from Income tax.

Tax-effect accounting whereby the income tax expense is based on the profit from ordinary activities adjusted for permanent differences has no applicability to the company whilst it remains exempt from Income Tax.

There are no future income tax benefits brought to account.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

a) Plant and equipment

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

**Notes to the Financial Statements
For the year ended 30 June, 2008**

2008

2007

Note 2: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax has been determined after:

Charging as Expense:

Depreciation of non-current assets:

- Plant and equipment	0	0
Total depreciation expenses	0	0
	0	0

Note 3: Cash Assets

Bank accounts:

- Bank - General Account	69,017	(50)
- Cash On Hand	0	0
	69,017	(50)

**AUSTRALIAN LACROSSE ASSOCIATION LTD
DIRECTORS' STATUTORY DECLARATION**

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:

- (a) Comply with Accounting Standards and the Corporations Regulations; and
- (b) Give a true and fair view of the company's financial position as at 30 June 2008 and of its performance for the year ended on that date;

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

David Fox
President

Allan Frederick
Director

Date:

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF AUSTRALIAN LACROSSE ASSOCIATION LIMITED

We have audited the attached financial report, being a special purpose financial report of Australian Lacrosse Limited for the year ended 30 June 2008. The company's directors are responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *Corporations Act 2001* and are appropriate to meet the needs of members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of Australian Lacrosse Limited. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the *Corporations Act 2001*. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedure included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in the accordance with the accounting policies in Note 1, so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of Australian Lacrosse Limited is in accordance with:

- a. the *Corporations Act 2001*, including:
 - i. giving true and fair view of the company's financial position as at 30 June 2008 and of its performance for the year ended on the date in accordance with the accounting policies described in Note 1; and
 - ii. complying with Accounting Standards in Australia to the extent described in Note 1 and the Corporations Regulations 2001; and
- b. Other mandatory professional reporting requirements to the extent described in Note 1.

Noel Melville & Associates
Ross Melville
Date

Compilation Report to AUSTRALIAN LACROSSE ASSOCIATION LTD

On the basis of the information provided by the directors of AUSTRALIAN LACROSSE ASSOCIATION AUSTRALIA LTD, we have compiled, in accordance with APS 9 'Statement of Compilation of Financial Reports', the special purpose financial report of AUSTRALIAN LACROSSE ASSOCIATION LTD for the period ended 30 June, 2008, comprising the attached Statement of Financial Performance and Statement of Financial Position.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of AUSTRALIAN LACROSSE ASSOCIATION LTD and are appropriate to meet the needs of the members of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Company, its members and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Australian Lacrosse Membership Statistics Season 2008

State	Women		Men		Total		Grand Total
	Senior	Junior	Senior	Junior	Senior	Junior	
Victoria	202	229	436	680	638	909	1,547
South Aust.	210	297	320	313	530	610	1,140
West Aust.	115	102	225	231	340	333	673
NSW	24	16	21	0	45	16	61
Tas	16	1	18	2	34	3	37
Old despite repeated requests failed to reply-							
Total	567	645	1,020	1,226	1,587	1,871	3,458